

PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2020/21	2021/22	2022/23	2023/24	2024/25
EXTRACT FROM BUDGET	£'000	£'000	£'000	£'000	£'000
	Actual	Forecast	Estimate	Estimate	Estimate
Capital Expenditure	7,794	14,468	29,343	5,227	6,500
Ratio of financing costs to net revenue stream	-2.1%	-4.2%	-4.2%	-4.4%	-4.3%
Capital Financing Requirement (CFR) b/f	6,585	6,394	7,198	5,998	5,794
Minimum Revenue Provision	(191)	(196)	(200)	(204)	(209)
Internal Debt in year		1,000	-1,000		
Capital Financing Requirement (CFR) c/f	6,394	7,198	5,998	5,794	5,585
Gross debt <= CFR actuals + 3 years					
Gross debt		6,783			
CFR + 3 years movement		<u>7,394</u>			
Difference		611			
Gross debt is lower than CFR due to internal borrowing expected in the 2021/22 year. The situation will reverse in 2022/23 when the internal borrowing is expected to be repaid.					

PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2020/21	2021/22	2022/23	2023/24	2024/25
TREASURY MANAGEMENT PRUDENTIAL INDICATORS	£'000	£'000	£'000	£'000	£'000
	Actual	Forecast	Estimate	Estimate	Estimate
Authorised Limit for external debt	20,000	20,000	20,000	20,000	20,000
Operational Boundary for external debt	20,000	20,000	20,000	20,000	20,000
Upper limit for fixed interest rate exposure					
Net principal re fixed rate borrowing / investments	100 %	100 %	100 %	100 %	100 %
Upper limit for variable rate exposure					
Net principal re variable rate borrowing / investments	50 %	50 %	50 %	50 %	50 %
Upper limit for total principal sums invested for over 364 days (amount shown subject to being not more than 50% of the portfolio size at the time the investment is placed)	£35,000	£35,000	£35,000	£35,000	£35,000
Maturity structure of fixed rate borrowing during 2022/23	Upper limit		Lower limit		
Less than 1 year	100 %		0 %		
1 year to less than 2 years	100 %		0 %		
2 years to less than 5 years	100 %		0 %		
5 years to less than 10 years	100%		0 %		
10 years or longer	100%		0 %		